

# SAP® add on IFRS16.easy

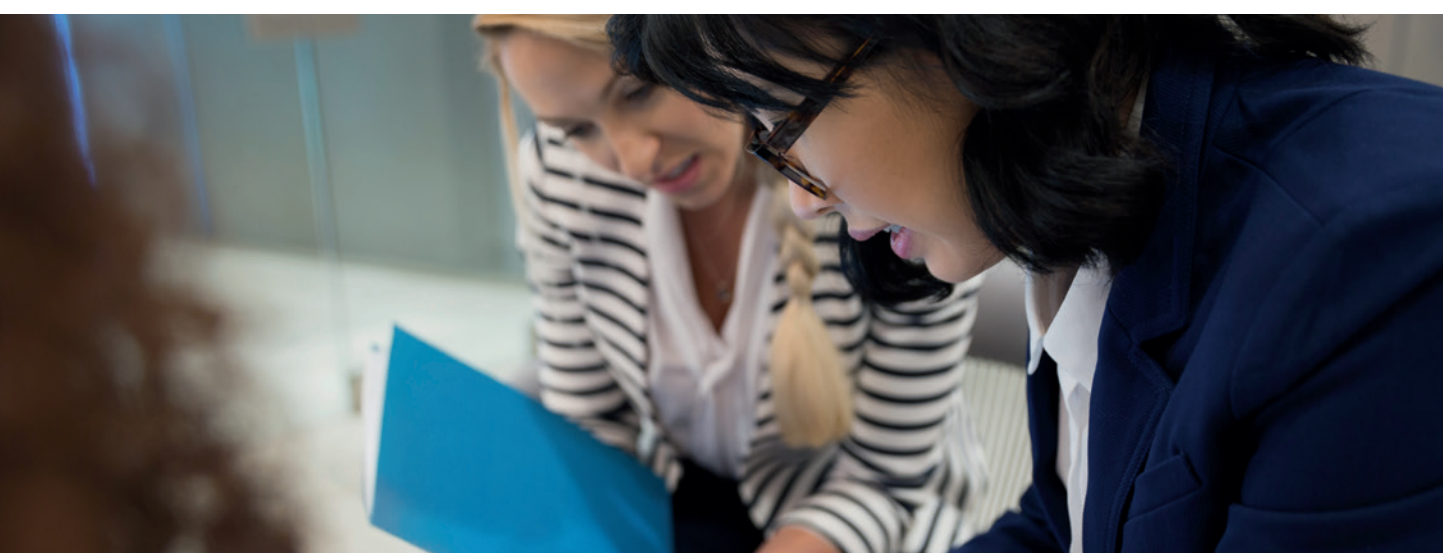
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## SAP® add on: fully integrated IFRS16 implementation

At the beginning of 2019 lessee accounting according to the IFRS experienced a radical change: The much-criticized option to classify leases as off-balance operating leases was eliminated. Only short-term and low-value leases may continue to be treated merely as an expense. Consequently, leasing has become comparable to debt-financed asset purchases. Thanks to our **IFRS16.easy** solution these extensive changes can be applied easily.

Specifically developed for the SAP NetWeaver® platform, **IFRS16.easy** can be integrated into your system environment to support the implementation of mandatory IFRS16 leasing standards in SAP® - from contract entry to (journal) posting.



### Range of functions

**IFRS16.easy** is a customizable standard solution which can be integrated flexibly into your system environment. The solution handles both standard leasing agreements and complex business transactions appropriately. A preconfigured set of use cases can be utilized for specific purposes to ensure quick, low-cost implementation. Variable leasing contracts, sale and leaseback transactions and sublease agreements represent just a small part of the wide calculation portfolio.



### Automation

Maximum automation in each step of the leasing process ensures uncomplicated use of the solution in your day-to-day business. Both catch-ups and automatic transfer from IAS17 to IFRS16 are automated effortlessly.



### Entry

**IFRS16.easy** does not require any special accounting system but integrates seamlessly into the existing accounting process, which remains unchanged. Expenses are adjusted in accordance with IFRS or US-GAAP.



### Data Collection

Enter your contract data manually in **IFRS16.easy** or import these details directly into the tool using available interfaces. Subsequent modifications, additional capitalizations, data storage and archiving are also part of the comprehensive range of functions.



### Calculation

**IFRS16.easy** is the perfect tool for calculating leasing liabilities and their amortization. The tool will also calculate the right-of-use asset and its depreciation in the subsequent periods. Agreement modifications, reassessments and the automatic conversion of foreign currency are no obstacles for the workflow.



### Data Management

**IFRS16.easy** uses automatic classification to analyze agreements in accordance with IAS17/IFRS16 and US-GAAP ASC 842 requirements. Additionally, internal plausibility and integrity checks are conducted to maintain high data quality.

## Process flow

- \_ Easy entry of all relevant leasing details
- \_ Consideration of options
- \_ Consideration of agreement modifications
- \_ (Tenant fixtures)
- \_ (Costs for dismantling)
- \_ Management of small-ticket leases
- \_ Data security, data integration
- \_ Contract calculation
- \_ Differentiated treatment of non-leasing components
- \_ Automatic postings
- \_ Optional posting in general ledger
- \_ Direct integration of SAP® FI-AA
- \_ Generation of notes
- \_ Mapping of various valuation principles
- \_ Optional transition from IAS17

## Special features

- \_ Solution for lessors and lessees
- \_ Subleases
- \_ Gross or net method
- \_ Sale & leaseback
- \_ Index-based leases
- \_ Integration of **IFRS15.easy**
- \_ Detailed audit trail
- \_ Foreign currency valuation



## IFRS16.easy SAP® add on – range of functions

### IAS17/IFRS16

- \_ Lessor
- \_ Lessee
- \_ Sublease
- \_ Modification
- \_ Index
- \_ Catch-up
- \_ Sale & leaseback
- \_ Reassessment
- \_ FX valuation
- \_ Budget report

### Core Services

- \_ Monitoring
- \_ Change documents
- \_ Audit trail
- \_ GOS services
- \_ Archiving

### Agreement DB

- \_ CSV import
- \_ Versions
- \_ Rollback

### Journals

- \_ SAP® FI/CO
- \_ SAP® FI-AA
- \_ Maturities
- \_ Gross method
- \_ CSV export
- \_ Disclosures

### Sopra Steria services

Sopra Steria highly qualified IFRS-certified teams support the implementation of **IFRS16.easy** within short project cycles. The system is either implemented on-premise on your SAP® ERP systems or provided as a private cloud. The implementation enables collaboration between different IFRS16 project teams and is based on our partnership with leading auditors.

- \_ Software installation and basic configuration
- \_ Assessment of requirements and transfer into technical design
- \_ System configuration
- \_ Test and training support
- \_ Go-live support and aftersales support

### Interfaces

Agreement import from CSV data

- \_ Import of interest or currency rates from CSV data
- \_ Export of accounting journals via CSV
- \_ Direct and/or RFC connection of SAP® GL, AM, CO

### Licenses an Maintenance

- \_ Transparentes Transparent license model / one-time fee for corporate license / based on number of users or adapted to the required range of functions with the option of purchasing additional functions
- \_ Second and third-level support / maintenance services for SAP® support packages and/or SAP® releases / optimization / enhancement to meet statutory requirements.

### About Sopra Steria

Sopra Steria, a European leader in consulting, digital services and software development, helps its clients drive their digital transformation to obtain tangible and sustainable benefits. 46,000 experts in 25 countries provide end-to-end solutions to make large companies and organisations more competitive by combining in-depth knowledge of a wide range of business sectors and innovative technologies with a fully collaborative approach. Sopra Steria places people at the heart of everything it does and is committed to making the most of digital technology to build a positive future for its clients.

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