IFRS15.easy

Implement new regulations efficiently

After a development process that lasted many years, the IFRS 15 standard adopted in May 2014 has redefined revenue recognition related to contracts with customers. It sets out a legal obligation across all sectors and industries for the fiscal years beginning in or after January 2018, and provides a single, principles-based model for recognising the revenues in question. With our IFRS15.easy solution, we will help you to quickly and cost-effectively implement this new requirement. Easily integrated into your existing SAP® ERP environment, it features a cost-transparent licence model.

IFRS 15 replaces existing regulations

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled. With a few exceptions, such as leasing agreements, the new IFRS 15 standard is to be applied toall contracts a company signs with its customers.

IFRS 15 is set to replace different current standards applied to revenue recognition, such as IAS 18 for sales revenues or IAS 11 for construction contracts. Revenue recognition can be fulfilled as per the new standard using a five-step model (see Fig. 1).

Implement new requirements simply with IFRS15.easy – contract by contract, portfolio or combined

We developed IFRS15.easy to make it simpler to implement and apply the new standard. IFRS15.easy is an add-on based on SAP ABAP® which can be easily installed in any SAP Netweaver® environment. IFRS15.easy offers the following functions:
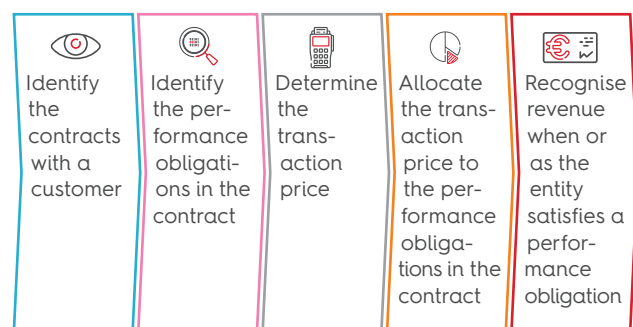

| Identify the contracts with a customer | Identify the performance obligations in the contract | Determine the transaction price | Allocate the transaction price to the performance obligations in the contract | Recognise revenue when or as the entity satisfies a performance obligation |

Fig. 1: Five-step model of revenue recognition

_ Holistic coverage of the contract-by-contract approach, the portfolio approach and the combination of both approaches (hybrid approach)

_ Contract data import for further processing (calculation of key figures, determination of correction vectors and similar)

_ Straightforward management of portfolios, dimensions, correction functions and formulas without development

_ Simple and complex time series-based calculations without programming

_ Audit-proof and automatic calculation, booking and extraction of revenue adjustments

_ Key figures generated for simulation scenarios, such as planned balance sheets, cash flow statements and planned profit and loss statements

_ Compliance with disclosure requirements as per IFRS 15

_ Option of customised enhancement based on user exits
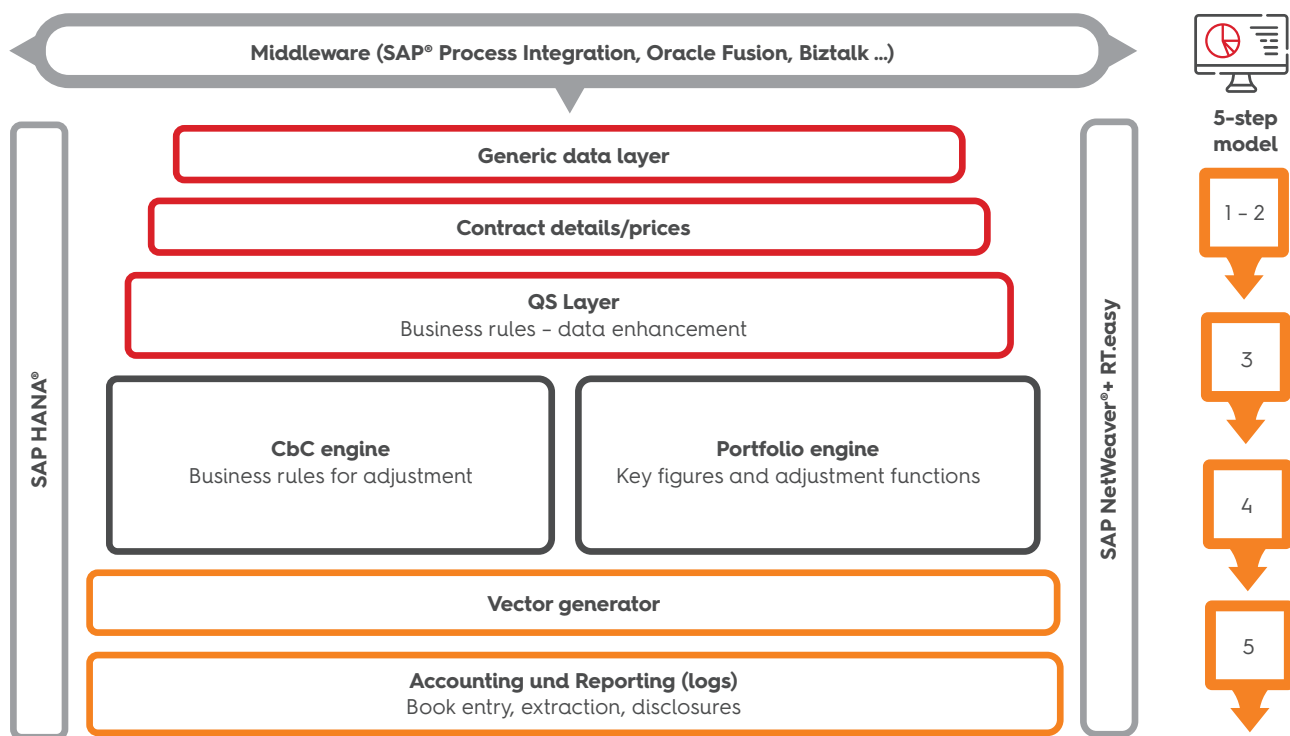
The world is how we shape it

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Fig. 2: IFRS15.easy architecture

IFRS15.easy's clear structure makes it simple to implement new regulations quickly and at an a ordable price. IFRS15.easy is exible and can be linked to SAP® and other applications via interfaces. It runs on both SAP HANA® and conventional databases.

The clearly structured licence and maintenance model ensures that start-up and operating costs are transparent and can be tailored to requirements, depending on the necessary modules.

Take advantage of our know-how

We will be pleased to assist you in implementing IFRS 15 based on our expertise as an SAP® partner with over 20 years of experience in successful planning and implementation of complex IT projects. We will work with you to develop the ideal implementation strategy using our time-tested methods and tools. We will also gladly take responsibility for the entire project life cycle.

Sopra Steria is one of the top 10 business transformation partners in Germany. As a leading European provider of digital transformation, we offer one of the most comprehensive portfolios for end-to-end services on the market: consultation, system integration, software development and business process services. Companies and public authorities rely on our expertise to address business-critical challenges and successfully implement a solution. We help our customers make optimum use of information technologies while delivering quality, performance, added value and innovation.

Contact us

Speak to us. We will be pleased to advise you and provide assistance to ensure that IFRS 15 is successfully implemented in your SAP® ERP and non-SAP® systems.

About Sopra Steria

Sopra Steria, a European leader in consulting, digital services and software development, helps its clients drive their digital transformation to obtain tangible and sustainable benefits. 45,000 experts in 25 countries provide end-to-end solutions to make large companies and organisations more competitive by combining in-depth knowledge of a wide range of business sectors and innovative technologies with a fully collaborative approach. Sopra Steria places people at the heart of everything it does and is committed to making the most of digital technology to build a positive future for its clients.

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