

Smart Compliance Solutions

The world is how we shape it

sopra  steria

Compliance and costs. Squaring the circle?

Cum-ex business. Turnover tax carousel. Russian Laundromat. Panama Papers. Paradise Papers. Sanction violations. KYC violations. The list of money laundering scandals is growing. Draconian penalties have been imposed on banks. In some cases there have been personal prison sentences against those responsible. These scandals also mean that high regulatory requirements to combat money laundering will remain. The full implementation of regulatory requirements by the obligated parties will continue to be essential.

At the same time, there are new challenges for compliance organisations. Reduction of manual processes. Digital use cases. Automation. Cost efficiency. Cost reduction. Machine learning.

Less people, more machines. Due to the difficult earnings situation, banks are concentrating on their costs. Growth through efficiency. This necessity does not stop at compliance. And only at first glance does it appear to contradict regulatory requirements. Compliance is not a source of income. And that will remain so. But in addition to the fact that good compliance protects companies from massive damage, it is also true that many AFC processes are inefficient and are suitable like few other processes for the use of new technologies and methods.

Compliance becomes smart!

There is no doubt that compliance with legal requirements is indispensable. The decisive question, however, is how to achieve this goal. The creation of additional personnel can no longer be the only solution. On the contrary, efficient and intelligent processes are now required to combat money laundering and terrorist financing. We are relying on our Smart Compliance Solutions. By bundling our excellent methodical expertise with state-of-the-art technologies, we provide the basis for your compliance roadmap in the digital era.



Man or machine? Man and machine!

You cannot meet regulatory challenges only by expanding your workforce. Compliance is no longer a (personnel) growth case. Maybe your company belongs to the fintechs and you are looking for a particularly resource-saving solution for your AFC processes? Most scandals in recent years have occurred despite unprecedented personnel growth. Without being discovered by compliance. Why? Because the majority of employees are tied to standard tasks. Name screening. KYC reviews. Tx alerts. Reporting. But you need your colleagues to invest proactively and innovatively, to analyse risk structures intelligently or to react to external events. To do this, recurring standard tasks must be reduced.

But not only that. Together with our partners, we offer services that go beyond the simple automation of processes. We offer you solutions with which you can improve your AFC processes. You want to perform complex analyses and identify risk clusters in your customer and transaction data? GDPR-compliant? Do you want to increase the probability of hits for valuable alerts? Do you want automated reports and analysis? Do you want to benefit from highly specialised external services? And you want a tailor-made solution for your company despite all standardisation? Then use Smart Compliance Solutions from Sopra Steria.

This is what we do for you.

Intelligent solutions for AFC processes.

- Secure omnichannel identification methods (including video identification)
- Automated KYC processes for onboarding and reviews
- Integration of your internal and external risk data (risk lists)
- Automatic alerts for changes to KYC data
- KYC permanently up to date; not only after expiration of risk-based deadlines
- AFC case management system
- Automatic regulatory monitoring and reporting
- AI procedure in transaction monitoring
- Digital use cases based on your (anonymised) data (GDPR-compliant)
- Automated reporting and analysis through natural language generation (NLG)
- Solutions On-site, cloud-based, mobile solutions
- Management consulting regarding AFC set-up and processes
- Takeover/outourcing of internal security measures
- Operational process support by AFC analysts

About Sopra Steria

Sopra Steria, a European leader in consulting, digital services and software development, helps its clients drive their digital transformation to obtain tangible and sustainable benefits. 45,000 experts in 25 countries provide end-to-end solutions to make large companies and organisations more competitive by combining in-depth knowledge of a wide range of business sectors and innovative technologies with a fully collaborative approach. Sopra Steria places people at the heart of everything it does and is committed to making the most of digital technology to build a positive future for its clients.

The world is how we shape it